

FORM 61

QUARTERLY REPORT

Incorporated as part of:   x   Schedules B & C

**ISSUER DETAILS:**

NAME OF ISSUER: International Hi-Tech Industries Inc.  
ISSUER ADDRESS: 1096 West 10<sup>th</sup> Avenue  
Vancouver, BC  
V6H 1H8  
CONTACT PERSON: Roger A. Rached  
CONTACT'S POSITION: President  
CONTACT TELEPHONE NUMBER: 733-5400  
FOR QUARTER ENDED: June 30, 2000  
DATE OF REPORT: August 29, 2000

**CERTIFICATE**

THE SCHEDULE(S) REQUIRED TO COMPLETE THIS QUARTERLY REPORT ARE ATTACHED AND THE DISCLOSURE CONTAINED THEREIN HAS BEEN APPROVED BY THE BOARD OF DIRECTORS. A COPY OF THIS QUARTERLY REPORT WILL BE PROVIDED TO ANY SHAREHOLDER WHO REQUESTS IT. PLEASE NOTE THAT THIS FORM IS INCORPORATED AS PART OF BOTH THE REQUIRED FILING OF SCHEDULE A AND SCHEDULES B AND C.

Roger Rached	"Roger Rached"	2000/08/29
<b>NAME OF DIRECTOR</b>	<b>SIGN</b>	<b>DATE SIGNED</b>
Thomas Po	"Thomas Po"	2000/08/29
<b>NAME OF DIRECTOR</b>	<b>SIGN</b>	<b>DATE SIGNED</b>

**INTERNATIONAL HI-TECH INDUSTRIES INC.**

**QUARTERLY REPORT**

**JUNE 30, 2000**

**Schedule A: Financial Information**

See attached financial statements and schedule of deferred project development costs.

**Schedule B: Supplementary Information**

1. See attached Financial Statements
2. a) Securities issued during the period

Date of Issue	Type of Security	Type of Issue	Number of Shares	Issue Price	Total Proceeds	Type of Consideration	Commission Paid
Apr 4/00	Common	Private Placement	41,000	\$1.00	\$ 41,000	Cash	None
Apr 5/00	Common	Exercise Warrants	200,000	\$1.15	\$ 230,000	Cash	None
Apr 14/00	Common	Exercise Warrants	108,000	\$1.15	\$ 111,780	Cash	None
May 26/00	Common	Exercise Warrants	100,000	\$1.15	\$ 115,000	Cash	None
June 21/00	Common	Private Placement	2,250,000	\$0.80	\$ 1,800,000	Cash	\$162,500
June 30/00	Common	Exercise Warrants	100,000	\$1.15	\$ 115,000	Cash	None

- b) Stock options granted during the period:

None

3. a)

Class	Par Value	Authorized	Issued	
			Number	Amount
Common Class A	Without par value	Unlimited number	61,392,791	32,985,372
Preferred	Without par value	Unlimited number	4,650,000	4,218,700

- b) See Notes 8(d) and 8(e) to the attached financial statements.

- c) See Note 8(c) to the attached financial statements.

**INTERNATIONAL HI-TECH INDUSTRIES INC.**

**QUARTERLY REPORT**

**JUNE 30, 2000**

d) List of Directors:

Roger A. Rached  
Evelyn Becker  
Ferdinand Raue

Thomas Po  
Lawry Trevor-Deutsch

# INTERNATIONAL HI-TECH INDUSTRIES INC.

## OTHER FINANCIAL INFORMATION

THREE MONTHS ENDED JUNE 30, 2000

### 1. Deferred Project Development Costs

Balance, December 31, 1999	\$ 3,955,291
Additions during the period	
Show home	162,757
Balance, March 31, 2000	<u>\$ 4,118,048</u>

### 2. General Expense

Computer programming	\$ 3,505
Printing	15,145
Courier	5,579
Postage	2,918
Office supplies	37,104
Equipment leasing	27,952
Auto expenses	16
Utilities	24,368
Dues, subscriptions, licence	3,542
	<u>\$ 120,129</u>

### 3. Investor Relations and Product Representation Costs

Miratech Holdings 3 months x \$600	\$ 1,800
Bullen Group 6 months x \$2,500	15,000
David Laundry and Associates 2 months x \$2,500	5,000
Euroasian Canamerican Enterprises Inc. (Vancouver) 6 months x \$5,000	30,000
Bruce Davis 3 months x \$1,874.80	5,624
Veda S.A. Consult (Luxembourg) 6 months x U.S. \$6,000	52,890
Independent Investor Communications	2,619
	<u>\$ 112,933</u>

### 4. Travel and Business Promotion

Meals and entertainment	\$ 28,602
Advertising	31,663
Travel	33,448
Veda S.A. Consult reimbursable expenses and other costs related to the Luxembourg Show Home	58,083
	<u>\$ 151,796</u>